



Town of
RICHMOND HILL
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BUDGET COMMITTEE OF THE WHOLE MEETING - BCW#01-10

**Tuesday, July 6, 2010
2:00 p.m.**

**Council Chambers
Richmond Hill Town Hall
225 East Beaver Creek Road
Richmond Hill, Ontario**

**Chair Arnie Warner
Ward 2 Councillor**

MINUTES

A meeting of Budget Committee of the Whole of the Town of Richmond Hill was held on Tuesday, July 6, 2010 at 2:00 p.m. in the Council Chambers with the following Members of the Committee present:

Councillor Warner (Chair)
Mayor Barrow
Regional and Local Councillor Spatafora
Councillor Cohen
Councillor Foster
Councillor Papa

Regrets:
Regional and Local Councillor Hogg
Councillor Beros
Councillor Chan

The following members of Staff were present:

J. Anderton, Chief Administrative Officer
A. Bassios, Commissioner of Planning and Regulatory Services
I. Brutto, Commissioner of Environment and Infrastructure Services
D. Miller, Commissioner of Corporate and Financial Services
D. Joslin, Acting Commissioner of Community Services
P. Caron, Director of Asset Management

D. Dick, Director of Financial Services and Treasurer
S. Fick, Director of Design, Construction and Water Resources
G. Manderson, Director of Strategic Initiatives
E. Byrne, Manager of Development Charges
L. Chen, Manager of Financial Planning and Budgets
G. Hunt, Manager Design, Construction and Water Services
A. Jovicic, Manager of Accounting
D. Olding, Manager of Grants and Strategic Initiatives
N. DiPalma, General Accounting Supervisor
C. Kelly, Financial Analyst
G. Collier, Deputy Clerk
L. Sampogna, Council/Committee Clerk

ADOPTION OF AGENDA

Moved by: Councillor Papa

That the agenda be adopted as distributed by the Clerk

Carried Unanimously

DISCLOSURES OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF

There were no disclosures of pecuniary interest by Members of Council under the *Municipal Conflict of Interest Act*.

SCHEDULED BUSINESS

3.1 Year-End Operating Results as of December 31, 2009 - (SRCFS.10.031)

D. Miller, Commissioner of Corporate and Financial Services, provided an overview of the 2009 year-end operating results as detailed in SRCFS.10.031.

Moved by: Regional and Local Councillor Spatafora

- Rec. 1**
- a) **That SRCFS.10.031 regarding the overview of the Year End Report be received for information purposes;**
 - b) **That the 2009 budget carry-forwards items listed in Appendix “B” to SRCFS.10.031 totalling \$335,100, be approved;**
 - c) **That the surplus and deficit allocation measures listed in Appendix “E” to SRCFS.10.031 be approved.**

Carried Unanimously

For consideration by Council meeting on July 12, 2010

3.2 2009 Investment Portfolio Results - (SRCFS.10.025)

D. Miller, Commissioner of Corporate and Financial Services, provided an overview of the performance of the Town's investment portfolio for 2009 as detailed in SRCFS.10.025.

Moved by: Councillor Cohen

- Rec. 2**
- a) **That the Town's 2009 Investment Portfolio results as provided in SRCFS.10.025 be received for information purposes;**
 - b) **That the current investment policy be amended as outlined in SRCFS.10.025.**

Carried Unanimously

3.3 2009 Development Charges Reserve Fund Statement - (SRCFS.10.040)

Moved by: Mayor Barrow

- Rec. 3**
- a) **That SRCFS.10.040 be received for information purposes;**
 - b) **That the 2009 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing as required under the *Development Charges Act, 1997*.**

Carried Unanimously

3.4 Capital Projects Status Report – April 30, 2010 - (SRCFS.10.027)

D. Miller, Commissioner of Corporate and Financial Services, provided an overview of the capital projects financial position as detailed in SRCFS.10.027.

Moved by: Regional and Local Councillor Spatafora

- Rec. 4**
- a) **That all capital projects listed in Appendix "A" to SRCFS.10.027:**
 - i) **Be closed;**
 - ii) **Projects with unexpended funds be returned to source(s) as identified; and**
 - iii) **Projects with overspent funds be funded as identified;**

(continued)

- b) **That budget and funding adjustments, as noted in Appendix “B” to SRCFS.10.027 be approved;**
- c) **That the Summary of Capital Closures and Adjustments in Appendix “D” to SRCFS.10.027 be received;**
- d) **That the Status of Capital Projects List in Appendix “E” to SRCFS.10.027 be received;**
- e) **That the Grant Funded Capital Project as at April 30, 2010 Listed in Appendix “F” to SRCFS.10.027 be received.**

Carried Unanimously

3.5 Interim Operating Results and Forecast - May 31, 2010 - (SRCFS.10.032)

Moved by: Councillor Papa

That SRCFS.10.032 regarding the overview of the operating results for the five month period ended May 31, 2010 and the interim forecast be received.

Carried Unanimously

3.6 2011 Ten Year Capital Forecast – (SRCFS.10.030)

D. Miller, Commissioner of Corporate and Financial Services, provided an overview of the Ten Year capital forecast as detailed in SRCFS.10.030.

Moved by: Councillor Cohen

- Rec. 5**
- a) **That SRCFS.10.30 regarding the 2011 Ten Year Capital Forecast be received;**
 - b) **That staff include a Development Charges Study and a Lifecycle Replacement Funding Model Study in the 2011 Budget submission for consideration during budget deliberations.**

Carried Unanimously

3.7 2011 Budget Strategy - (SRCFS.10.043)

Moved by: Councillor Foster

- Rec. 6**
- a) **That staff present a draft 2011 budget that:**
 - i) **maintains existing service levels;**
 - ii) **provides for Council approved new items and service level changes adopted in 2010; and**
 - iii) **minimizes the tax rate impact;**
 - b) **That staff bring forward an updated four year operating forecast;**
 - c) **That staff be directed to proceed with the 2011 budget process in accordance with the timetable outlined in Appendix “C” to SRCFS.10.43 and guidelines described in SRCFS.10.043.**

Carried Unanimously

3.8 Richmond Hill Mobility Accessibility Foundation Grant Request - (SRCFS.10.041)

Moved by: Mayor Barrow

- Rec. 7**
- a) **That the Richmond Hill Mobility Accessibility Foundation grant request (provided in Appendix “A” to SRCFS.10.041) be received for consideration;**
 - b) **That a grant in the amount of \$50,000 be allocated from the Disabled Parking Fines Reserve.**

Carried Unanimously

ADJOURNMENT

Moved by: Councillor Foster

That the meeting be adjourned.

Carried Unanimously

The meeting was adjourned at 3:40 p.m.