



Town of
RICHMOND HILL
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BUDGET COMMITTEE OF THE WHOLE MEETING - BCW#01-10

Tuesday, July 6, 2010
2:00 p.m.

Council Chambers
Richmond Hill Town Hall
225 East Beaver Creek Road
Richmond Hill, Ontario

Chair Arnie Warner
Ward 2 Councillor

AGENDA

- 1. Adoption of Agenda**
- 2. Disclosures of Pecuniary Interest and General Nature Thereof**
- 3. Scheduled Business - 2010 Draft Budget Deliberations**
 - 3.1 Year-End Operating Results as of December 31, 2009 - (SRCFS.10.031) -
Page Nos. 1 - 16
 - 3.2 2009 Investment Portfolio Results - (SRCFS.10.025) - *Page Nos. 17 - 44*
 - 3.3 2009 Development Charges Reserve Fund Statement - (SRCFS.10.040) -
Page Nos. 45 - 56
 - 3.4 Capital Projects Status Report - April 30, 2010 - (SRCFS.10.027) - *Page Nos.*
57 - 90
 - 3.5 Interim Operating Results and Forecast - May 31, 2010 - (SRCFS.10.032) -
Page Nos. 91 - 98
 - 3.6 2011 Ten Year Capital Forecast - (SRCFS.10.030) - *Page Nos. 99 - 110*
 - 3.7 2011 Budget Strategy - (SRCFS.10.043) - *Page Nos. 111 - 122*
 - 3.8 Richmond Hill Mobility Accessibility Foundation Grant Request -
(SCRFS.10.041) - *Page Nos. 123 - 137*
- 4. New Business**
- 5. Adjournment**

Executive Summary
Budget Committee of the Whole
July 6, 2010

3.1 Year-End Operating Results as of December 31, 2009 - (SRCFS.10.031) - Page Nos. 1 - 16

- a) That SRCFS.10.031 regarding the overview of the Year End Report be received for information purposes;
- b) That the 2009 budget carry-forwards items listed in Appendix "B" to SRCFS.10.031 totalling \$335,100, be approved; and
- c) That the surplus and deficit allocation measures listed in Appendix "E" to SRCFS.10.031 be approved.

3.2 2009 Investment Portfolio Results - (SRCFS.10.025) – Page Nos. 17 - 44

- a) That the Town's 2009 Investment Portfolio results as provided in SRCFS.10.025 be received for information purposes; and
- b) That the current investment policy be amended as outlined in SRCFS.10.025.

3.3 2009 Development Charges Reserve Fund Statement - (SRCFS.10.040) – Page Nos. 45 – 56

- a) That SRCFS.010.040 be received for information purposes; and
- b) That the 2009 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing as required under the *Development Charges Act, 1997*.

3.4 Capital Project Status Report – April 30, 2010 - (SRCFS.10.027) - Page Nos. 57 - 90

- a) That all capital projects listed in Appendix "A" to SRCFS.10.027
 - i) Be closed;
 - ii) Projects with unexpended funds be returned to source(s) as identified; and
 - iii) Projects with overspent funds be funded as identified;
- b) That budget and funding adjustments, as noted in Appendix "B" to SRCFS.10.027 be approved;
- c) That the Summary of Capital Closures and Adjustments in Appendix "D" to SRCFS.10.027 be received;
- d) That the Status of Capital Projects List in Appendix "E" to SRCFS.10.027 be received; and
- e) The Grant Funded Capital Project as at April 30, 2010 Listed in Appendix "F" to SRCFS.10.027 be received.

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3.5 Interim Operating Results and Forecast - (SRCFS.10.032) – Page Nos. 91 - 98

That SRCFS.10.032 regarding the overview of the operating results for the five month period ended May 31, 2010 and the interim forecast be received.

3.6 2011 Ten Year Capital Forecast – (SRCFS.10.030) – Page Nos. 99 – 110

- a) That SRCFS.10.30 regarding the *2011 Ten Year Capital Forecast* be received.
- b) That staff include a Development Charges Study and a Lifecycle Replacement Funding Model Study in the 2011 Budget submission for consideration during budget deliberations.

3.7 2011 Budget Strategy (SRCFS.10.043) Page Nos. 111 – 122

- a) That staff present a draft 2011 budget that:
 - i) maintains existing service levels;
 - ii) provides for Council approved new items and service level changes adopted in 2010; and
 - iii) minimizes the tax rate impact;
- b) That staff bring forward an updated four year operating forecast; and
- c) That staff be directed to proceed with the 2011 budget process in accordance with the timetable outlined in Appendix “C” to SRCFS.10.43 and guidelines described in SRCFS.10.043.

3.8 Richmond Hill Mobility Accessibility Foundation Grant Request (SRCFS.10.041) – Page Nos. 123 – 137

- a) That the Richmond Hill Mobility Accessibility Foundation grant request (provided in Appendix “A” to SRCFS.10.041) be received for consideration; and
- b) That a grant in the amount of \$50,000 be allocated from the Disabled Parking Fines Reserve.