

SCHEDULE OF DEVELOPMENT CHARGES

NOTICE TO PERMIT APPLICANT:

DEVELOPMENT CHARGES AND CASH-IN-LIEU OF PARKLAND MAY BE APPLICABLE TO YOUR APPLICATION. THESE CHARGES ARE PAYABLE PRIOR TO PERMIT ISSUANCE. FOR INFORMATION, PLEASE CONTACT THE FINANCE DEPARTMENT (DEVELOPMENT BRANCH) ON THE 6TH FLOOR.

PAYMENT OF DEVELOPMENT CHARGES MUST BE MADE BY CERTIFIED CHEQUE PAYABLE TO THE TOWN OF RICHMOND HILL. PLEASE NOTE THAT THESE CHARGES ARE SUBJECT TO INDEXING PURSUANT TO THE VARIOUS BY-LAWS IN PLACE BY THE TOWN, REGION, AND SCHOOL BOARDS

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| 1. CASH-IN-LIEU OF PARKLAND REQUIREMENTS | |
| NON-RESIDENTIAL - (PAYABLE AT EXECUTION OF AGREEMENT) | |
| 2% OF LAND VALUE IN RICHMOND HILL (PLEASE CONTACT THE FINANCE DEVELOPMENT BRANCH WITH FINANCE DEPT. FOR FURTHER DETAILS) | |

NON-RESIDENTIAL DEVELOPMENT CHARGES (As established by Various By-Laws)

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| 2. EDUCATIONAL DEVELOPMENT CHARGES PAYABLE PRIOR TO BUILDING PERMIT ISSUANCE Effective July 1, 2009 | |
| SEPARATE SCHOOL BOARD | \$1.83 PER SQUARE METRE OF G.F.A. (\$0.17 PER SQUARE FOOT OF G.F.A.) |
| PUBLIC SCHOOL BOARD | \$3.77 PER SQUARE METRE OF G.F.A. (\$0.35 PER SQUARE FOOT OF G.F.A.) |
| TOTAL | \$5.60 PER SQUARE METRE OF G.F.A. (\$0.52 PER SQUARE FOOT OF G.F.A.) |

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| 3. REGION OF YORK DEVELOPMENT CHARGES PAYABLE AT BUILDING PERMIT ISSUANCE Eff. JUNE 20, 2011 – June 17, 2012 | |
| A) INDUSTRIAL/OFFICE/INSTITUTIONAL | \$151.24 PER SQUARE METER OF G.F.A. (\$14.05 PER SQUARE FOOT OF G.F.A.) |
| B) RETAIL | \$287.84 PER SQUARE METER OF G.F.A. (\$26.74 PER SQUARE FOOT OF G.F.A.) |

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| 4. TOWN OF RICHMOND HILL DEVELOPMENT CHARGES PAYABLE AT BUILDING PERMIT ISSUANCE Town-wide Development Charges effective April 1, 2011 to March 31, 2012 | |
| BY-LAW 59-09 | |
| A) NON-RETAIL | \$40.08 PER SQUARE METER OF G.F.A. |
| B) RETAIL | \$64.88 PER SQUARE METER OF G.F.A. |

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| RICHMOND HILL AREA SPECIFIC DEVELOPMENT CHARGES | | |
| C) PAYABLE EXECUTION OF SITE PLAN/SUBDIVISION AGREEMENT/ LAND SERVERANCE/BUILDING PERMIT ISSUANCE | | |
| BY-LAW 02-08 BAYVIEW NORTHEAST DEV AREA * | \$183,949.00 | PER NET HECTARE |
| BY-LAW 03-08 HEADFORD DEVELOPMENT AREA * | \$133,378.00 | PER NET HECTARE |
| BY-LAW 60-09 ELGIN WEST DEVELOPMENT AREA ** | \$204,432.00 | PER NET HECTARE |
| BY-LAW 61-09 HEADFORD STORM NORTH OF ROUGE DEV AREA ** | \$62,330.00 | PER NET HECTARE |
| BY-LAW 62-09 OBSERVATORY LANE DEVELOPMENT AREA ** | \$230,207.00 | PER NET HECTARE |
| BY-LAW 63-09 YONGE-CROSBY DEVELOPMENT AREA ** | \$171,308.00 | PER NET HECTARE |
| BY-LAW 64-09 URBAN FRINGE (EAST) DEVELOPMENT AREA ** | \$87,124.00 | PER NET HECTARE |
| BY-LAW 65-09 OAK RIDGES-LAKE WILCOX (OVERALL) DEV AREA ** | \$76,344.00 | PER NET HECTARE |
| BY-LAW 66-09 OAK RIDGES-LAKE WILCOX (GREENFIELD) DEV AREA ** | \$236,380.00 | PER NET HECTARE |
| BY-LAW 67-09 OAK RIDGES-LAKE WILCOX (BOND CRES) DEV AREA ** | \$45,571.00 | PER NET HECTARE |
| BY-LAW 68-09 OAK RIDGES-LAKE-WILCOX (DOUGLAS RD.) DEV AREA ** | \$29,205.00 | PER NET HECTARE |
| * Area Specific Development Charges indexing June 30, 2012 | | |
| ** Area Specific Development Charges effective April 1, 2012 | | E. & O.E. |

Other Charges Payable at Permit Stage

Bulk Water Meter Charge – TBD
(1) Amended January 3, 2012